

Message Text

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15

ACTION EA-14

INFO OCT-01 ISO-00 IO-14 OMB-01 TRSE-00 NEA-10 EUR-25

CIAE-00 DODE-00 PM-07 H-03 INR-10 L-03 NSAE-00 NSC-07

PA-04 RSC-01 PRS-01 SPC-03 SS-20 USIA-15 AID-20 DPW-01

DRC-01 /161 W

----- 118317

P 051808Z MAR 74

FM AMEMBASSY SAIGON

TO SECSTATE WASHDC PRIORITY 2310

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E.O. 11652: N/A

TAGSC MARR VS

SUBJECT: ICCS FINANCIAL CRISIS

REF: SAIGON 2848

1. ICCS ACTING DIRECTOR GENERAL COL. ZARIN KHAME SUMMONED EMBOFFS TO ICCS MARCH 5 TO REVIEW LATEST ICCS FINANCIAL CRISIS. BERNACIEK NOTED PA&E ULTIMATUM YESTERDAY TO DISCONTINUE ITS SERVICES AFTER MARCH 9 IF NO PAYMENTS MADE. BERNACIEK STATED HE HAS FUNDS IN HAND TO PAY LOCAL EMPLOYEES SALARIES THROUGH APRIL, AND CAN MEET OTHER SMALL CURRENT EXPENSES. CAN ALSO PROBABLY MANAGE PAY ITT/FEC THROUGH END OF MARCH. MAIN CURRENT PROBLEM IS WITH PA&E AND AIR AMERICAN CONTRACTS. ICCS OWES AIR AMERICA \$150,000 FOR JANUARY AND ADVANCE DEPOSIT PAYMENT OF \$372,000 FOR FEBRUARY AND \$372,000 FOR MARCH. WITH ADDITIONAL AIR AMERICA BILLINGS IN PREPARATION ICCS EXPECTS ULTIMATUM FROM AIR AMERICA QTE ANY MINUTE UNQTE. BERNACIEK CONCLUDED ICCS MUST RECEIVE AT LEAST \$2 MILLION MORE BY END OF MARCH TO COVER PRESENT COMMITMENTS.

2. EMBOFF EXPRESSED APPRECIATION SECRETARIAT EFFORTS BUT NOTED GVN HAS STILL NOT YET PAID ITS SHARE. URGED ZARIN- KHAME
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APPROACH GVN FOREIGN MINISTRY SOONEST WITH REQUEST TO PAY.

EMBOFF STRESSED ZARIN-KHAME SHOULD NOT MERELY DELIVER ANOTHER
REQUEST NOTE, BUT ORALLY AND FORCEFULLY DRAW ATTENTION OF SENIOR
GVN OFFICIALS TO FACT PA&E ULTIMATUNE EXPIRING MARCH 9.
ZARIN-KHAME STATED HE WOULD REQUEST APPOINTMENT AT FOREIGN
MINISTRY AFTERNOON MARCH 5.
MARTIN

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: FINANCIAL CRISIS, TRUCE OBSERVERS, DEBT REPAYMENTS
Control Number: n/a
Copy: SINGLE
Draft Date: 05 MAR 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: MorefiRH
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974SAIGON02874
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: SAIGON
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740367/aaaackfo.tel
Line Count: 67
Locator: TEXT ON-LINE
Office: ACTION EA
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: SAIGON 2848
Review Action: RELEASED, APPROVED
Review Authority: MorefiRH
Review Comment: n/a
Review Content Flags:
Review Date: 13 AUG 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <13-Aug-2002 by kelleyw0>; APPROVED <14-Aug-2002 by MorefiRH>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: ICCS FINANCIAL CRISIS
TAGS: MARR, VS, ICCS
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005